



## SOMPO INTERNATIONAL

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of property and casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a **Global Ceded Facultative Reinsurance Accounting Manager** in our **Purchase, NY office**. The team lead will be responsible for monitoring and managing the day to day operations, as well as, reviewing and supporting monthly/quarterly journal entries, regulatory and management reporting for the facultative business within Sompo International. This role blends Finance, ceded accounting and operations to create core deliverables in support of the entire organization. This position will manage 1 Senior Accountant and 1 Staff Accountant.

### **Responsibilities:**

- Manage and oversee facultative reinsurance process and results for internal and external reporting basis.
- Responsible for the payment of facultative re certificates entered into various systems by Fac Re Operations. Ensuring accuracy, as well as, quickly resolving differences between broker/reinsurer statements and system generated results.
- Responsible for review and approval of monthly and quarterly facultative journal entries and accruals.
- Review facultative calculations, entries, billings, receipts and disbursements.
- Oversee the calculation, booking, billing, payment and claims recoverable collection of all facultative ceded business.
- Assist with new ceded systems implementation.
- Drive continuous improvement of the reinsurance accounting cycle to shorten close cycles, improve controls and expand understanding.
- Mentor and develop staff.



## SOMPO INTERNATIONAL

- Lead and assist with Ad Hoc reporting and special projects.

### **Qualifications, Skills and Experience:**

- Minimum of 8 years of experience in ceded reinsurance or insurance.
- Prior supervisory experience required.
- BS or equivalent in Accounting, Finance or Insurance.
- Curiosity and commitment to understand complex financial transactions.
- Advanced Excel skills and familiarity with Word, and PowerPoint.
- Familiarity with Lloyd's Syndicate Accounting and reporting is a plus, but not required.
- Strong organizational and multi-tasking capabilities, with the flexibility to re-prioritize as needed.
- Experience with Genius, ProCede and SAP a plus.
- Enthusiasm for working in a fast-paced, dynamic, growth-oriented environment.

Sompo International offers a competitive compensation and benefits package commensurate with experience. The minimum salary for this position: \$115,000. For consideration; please e-mail your resume along with your Minimum Salary Expectations, as well as, your Minimum Total Compensation Expectations to: [broidan@sompo-intl.com](mailto:broidan@sompo-intl.com)

**Sompo International is an equal opportunity employer committed to a diverse workforce.**

**M/F/D/V**

Visit our website at [www.sompo-intl.com](http://www.sompo-intl.com)